

ISA Application Form

This application form is to be used by an investor making a lump sum investment into the Total Clarity OEIC. Please complete this form in ink using BLOCK Capitals and return completed with the relevant Anti-Money Laundering documentation (please see requirements on page 2) to: Total Clarity OEIC, PO Box 10809, Chelmsford, Essex, CM1 9QJ. Telephone 0845 3054213, Fax 0845 2800109. Email address: totalclarity@phoenixfundservices.com.

Personal Details:

Form A:

Title:	_____
Surname:	_____
Forename(s) (in full):	_____
Account Designation (if required):	_____
National Insurance Number:	_____
Date of Birth:	_____
Permanent Address:	_____
Permanent Address:	_____
Permanent Address:	_____
Postcode:	_____
Telephone Number:	_____
Email Address:	_____

Money laundering requirements

We are required by law to check your identity in order to accept your application. We require two forms of identification, one of which can be either:

- your passport
- your photo-style driving licence

The second form of identification must provide proof of your address. A recent utility bill or bank statement in your name will be sufficient.

All documents must be either original or certified true copies.

Original documents will be returned to you.

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I/we wish to invest the following amount(s) in:

Total Clarity Defensive Portfolio A Acc:	£
Total Clarity Cautious Growth Portfolio A Acc:	£
Total Clarity Diversified Balanced Portfolio A Acc:	£
Total Clarity Diversified Long Term Growth Portfolio A Acc:	£

I confirm that I have read understood and retained the Prospectus and apply to subscribe to an ISA Tax year..... and each subsequent year(s) until further notice. I also confirm I am over the age of 18 years old, and will not subscribe over the £10,200.00 annual limit, and that I am ordinarily resident in the UK for tax purposes.

I declare that this application form has been completed to the best of my knowledge and belief. I understand that you may require additional information from me in accordance with the money laundering regulations.

I enclose a cheque made payable to 'Phoenix Fund Services (UK) Ltd Total Clarity' together with the anti-money laundering documentation. Alternatively, if you prefer, please pay via an electronic CHAPS or BACS payment (Account Name: Phoenix Fund Services (UK) Ltd Total Clarity, Account Number: 10130178, Sort Code: 16-00-32, quoting the applicant's full name). Please post your cheque (if applicable), this form and the anti-money laundering documentation to us.

Signature

Print Name

Date

INTERMEDIARY DETAILS (required wherever investment is via an Intermediary):

Intermediary's name and address: FSA Firm Registration Number: Contact Name: Telephone:	Affix Stamp (where relevant):
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*ISA Account to be transferred:
Form B:*

Name of ISA Manager:	_____
Address:	_____
Address:	_____
Address:	_____
Postcode:	_____
Account Number of the ISA to be transferred:	_____
Client Name:	_____
Client Address:	_____
Client Address:	_____
Client Address:	_____
Postcode:	_____
Transfer section:	
Current Year: YES or NO	_____
Previous Years: ALL YES or NO	_____
Or please transfer: % or £ of my total ISA holding	

I hereby instruct my current ISA Manager to transfer the above ISA(s) in cash to Phoenix Fund Services (UK) Ltd Total Clarity OEIC. I authorise you to provide Phoenix Fund Services (UK) Total Clarity OEIC, PO Box 10809, Chelmsford, Essex, CM1 9QJ with any information concerning the above ISA account and to accept from them any instruction relating to the ISA. This is subject to Phoenix Fund Services acceptance of my transfer application.

Signature

Print Name

Date

GENERAL TERMS AND CONDITIONS

1. GENERAL

1.1 These Terms and Conditions relate to the subscription of Shares in the Total Clarity OEIC ("OEIC") and the applicant(s) agree(s) to be bound by these Terms and Conditions and the Instrument of Incorporation of the OEIC.

1.2 The OEIC and the Administrator, Phoenix Fund Services (UK) Limited, reserve the right to reject any application in whole or in part which is not completed in full and supported by the documentation requested and cleared monies, or for any other reasons at its sole discretion. Failure to attach all documentation requested will result in a delay in the transaction being processed.

1.3 The OEIC and the Administrator reserve the right to request additional information and documentation, including but not limited to, translations and certifications relating to such additional requests from the applicant(s) and existing investors in compliance with the legislation and regulations in force from time to time.

2. PREVENTION OF MONEY LAUNDERING

2.1 All applicants must attach to this Application Form all the relevant documentation requested.

2.2 All applicants understand that due to the changing nature of anti-money laundering laws and regulations and the possible extensions of applicable rules, the Administrator may update and amend its procedures from time to time to comply with such amendments.

2.3 In compliance with applicable anti-money laundering rules and regulations, the Administrator may require further identification of the applicant(s) or an existing investor before the application can be processed or the redemption proceeds can be paid out.

2.4 Subscription monies from a third party will not be accepted. Redemption proceeds cannot be paid to a third party.

3. JOINT APPLICANTS

3.1 If more than one person is named in a single Application Form, all applicants will be considered as joint applicants. As such, they authorise the Administrator to act and rely on the signed or purportedly signed instructions of any one of the applicants without liability with respect to any transfer, payment or other act made or done or omitted to be done in accordance with such instructions.

3.2 The different joint holders shall determine between them, by separate agreement, the rights of any joint account holder on the account. The Administrator may at any time request each joint account holder to inform it about this determination. Under no circumstances can the knowledge that the Administrator has about the distribution of assets between the account holders of a joint account be used against the Administrator in any way.

3.3 The applicants hereby confirm that upon the death of any of the undersigned, this individual signatory power will continue to be in force. The OEIC and the Administrator may rely and act without liability on any instruction including the transfer or redemption of the Shares signed by the survivor(s) unless the Administrator has been informed in writing of the contrary.

3.4 Unless otherwise advised in writing, all notices and communications shall be addressed and all payments directed to the first applicant specified in section 1 of the present Application Form (the "First Applicant").

4. POWER OF ATTORNEY

Where a Power of Attorney Form is required, a certified copy must be provided, and such Power of Attorney Form shall form an integral part of these Terms and Conditions.

5. INDEMNITY

5.1 The applicant(s) will indemnify upon first demand the OEIC and the Administrator and any other delegates against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by them arising either directly or indirectly out of or in connection with a breach by the applicant(s) of these Terms and Conditions or out of anything done or omitted by the OEIC or the Administrator pursuant to any instructions given by fax or out of the OEIC or Administrator relying on, accepting or failing to act on any instruction or declaration or information given by or on behalf of the applicant(s) unless due to the wilful default, fraud or gross negligence of the OEIC or the Administrator.

5.2 The Registrar and Transfer Agent will indemnify the applicant for direct damages solely to the extent of its gross negligence, wilful misconduct or fraud. The Administrator will in no way indemnify indirect or consequential damages suffered by the applicant(s).

5.3 Where this Application Form is submitted by fax:

5.3.1 The applicant specifically authorises the OEIC and the Administrator to act upon instructions received by fax. This fax authority will remain in force until notice in writing of its termination is received by the Administrator and shall apply to all dealings and transactions between the Administrator and the applicant in relation to the OEIC, *provided that* it does not apply to notifications of change of name, address, death or transfers and the use of powers of attorney; in such circumstances original documentation must be sent to the Administrator.

5.3.2 The OEIC and the Administrator are entitled in their absolute discretion to refuse to comply with any fax instruction which is, in their opinion, unclear or ambiguous.

5.3.3 The applicant agrees to send the original application form to the Administrator. For redemption forms submitted by fax, the Administrator will only pay out the redemption proceeds upon receipt of the original redemption form.

6. CONFIDENTIALITY

6.1 The Administrator agrees to keep all information concerning the applicant(s) confidential unless required to disclose such to third parties by applicable law or by formal instruction of the applicant(s).

6.2 The applicant(s) accept and agree that the Administrator may be required to disclose personal details for the processing of cash payment instructions in accordance with applicable anti-money laundering rules and regulations.

6.3 The applicant(s) accept that personal details may be disclosed to external parties such as the OEIC's sponsor, the OEIC's Authorised Distributors or TCF Fund Managers LLP group companies as necessary for the provision of enhanced shareholders' related services and that personal details (subject to the application of the local laws/and or regulations) be used outside the United Kingdom and may therefore be potentially subject to the scrutiny of regulatory and tax authorities outside the United Kingdom.

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7. DATA PROCESSING

8.1 The applicant(s) acknowledge and agree that the applicant(s)' personal details will be held by the Administrator and may be subject to data processing. The applicant(s) will have access to his/her/their personal details and will be entitled to request relevant amendments to such details. The Administrator will keep the personal details for at least 5 years after the end of the relationship between the applicant(s) and the Administrator.

8. SUBSCRIPTION ORDERS

Upon receipt of the completed Application Form and the full subscription amount, the Administrator will issue for the OEIC the Shares in the name of the applicant(s).

9. INSTRUCTIONS

9.1 All notices, reports, statements, documents and communications will be sent at the risk of the applicant(s) by ordinary mail or where otherwise specified by United Kingdom legislation or the OEIC's constitutional documents, by registered mail to the address of the First Applicant unless otherwise specified by the applicant(s) in writing.

9.2 All notices, reports, statements, documents and communications sent to the address of the first applicant are deemed to have been effected to all the applicants on the date sent to the first applicant's address.

9.3 Instructions may be given by letter or fax and are at the risk of the applicant(s). The applicant(s) assume(s) all risks and in particular those arising from delays in delivery, errors in communication, or comprehension, including but not limited to, errors as to the information contained in the instruction. The applicant(s) holds harmless the OEIC and the Administrator of all responsibility in this respect.

9.4 The applicant(s) specifically agree(s) that for instructions sent by fax it / they hold the Administrator fully indemnified from and against all liabilities, losses, costs, actions, proceedings, claims and demands which may be incurred by or brought or made against the OEIC or the Administrator arising directly or indirectly from having acted upon such instructions.

9.5 In case the Application Form is sent by fax, the original must also be sent to the Administrator immediately thereafter by post.

9.6 A fax authority is not sufficient for notifications of change of name, notification of death, deed of pledges and appointment of an attorney or any other notification or instruction where original documentation is required to be sent by post to the Administrator.

9.7 The applicant(s) shall check the accuracy of the details contained in the contract notes and statements of accounts sent by the Administrator. Failure to report any inaccuracy within 30 business days of their dispatch will result in the confirmation details to be deemed accurate by the applicant(s).

10. LATE TRADING AND MARKET TIMING

The Administrator shall not permit transactions which it knows to be or has reason to believe to be related to late trading or market timing practices as defined in FSA Rules and shall report those transactions to the FSA.

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11. TELEPHONE RECORDING

The applicant(s) specifically accept(s) that telephone-recording procedures may be used and agree(s) that these records may be used in court or any legal proceeding, with the same value as written evidence.

12. FRAUDULENT USE OF SIGNATURE

12.1 Neither the OEIC nor the Administrator shall be liable for the fraudulent use by a third party of the applicant's signature, whether this signature be authentic or forged ("Fraudulent Instruction").

12.2 Except in the event of gross negligence on their part, the OEIC and/or the Administrator shall not be liable for any damage, loss, expense or liability of any nature which the applicant(s) may suffer due to the reliance by the OEIC and/or the Administrator on a Fraudulent Instruction which the Fund and/or Administrator believe in good faith to be genuine and to have been given or signed by the applicant(s).

13. AMENDMENTS TO THE TERMS AND CONDITIONS

The Administrator reserves the right at any time to modify these Terms and Conditions. The Administrator shall inform the applicant(s) in writing of all amendments to these Terms and Conditions. Such modifications shall be deemed to be accepted by the applicant(s) if the applicant(s) does not raise any objection in writing to the proposed amendments, within two weeks from the date of the notification.

14. SEVERANCE

If any provision or clause of these Terms and Conditions is or becomes void or unenforceable in whole or in part for any reason such enforceability or invalidity shall not affect the validity of the remaining Terms and Conditions. Corresponding Terms and Conditions must replace the invalid terms and conditions.

15. APPLICABLE LAW

The laws of England and Wales shall govern the validity and construction of these Terms and Conditions and the parties agree to be bound by the exclusive jurisdiction of the courts of England and Wales.

16. FINAL PROVISION

These Terms and Conditions form an integral part of the Application Form, which applicant(s) declare having accepted by signing this Application Form.