

# Phoenix Fund Services PRESS RELEASE

September 2010



## **PHOENIX WINS FUNDS ADMINISTRATION CONTRACT WITH WH IRELAND ASSET MANAGEMENT**

Phoenix Fund Services is pleased to announce it has won the contract to provide fund accounting and transfer agency services for a new UK OEIC established by WH Ireland Asset Management.

WH Ireland Asset Management are setting up a range of sub funds within the PFS Investment Fund that are either managed by their own in-house investment managers or, where an attractive investment proposition has been identified, through the sponsoring of external investment managers. This will allow investors' access to a unique blend of investment experience and expertise in an expanding range of sectors.

The fund has been launched with two sub funds, an absolute return fund and a fund investing in America. The PFS WHI America Fund will be managed by Richard de Lisle, whilst Mark Lynam and Jeremy Suffield of icf Management Limited have been appointed the investment managers for the Absolute Return sub fund.

Phoenix is providing securities administration, fund accounting, transfer agency and is also acting as the fund's ACD.

### **Mark Burtenshaw, Investment Manager of WH Ireland stated:**

"The comprehensive and cost effective service that Phoenix offers, allied with its proprietary software that enables it to readily support fund managers in whatever their location, made the selection process a simple one. WH Ireland Asset Management is delighted to be working with Phoenix with their commitment to supporting the growth of specialist fund managers."

### **Stuart Mathieson, Managing Director of PFS (UK), commented:**

"Phoenix is delighted to be involved with and supporting WH Ireland as they embark on developing their asset management business. The merits of Phoenix's proprietary software with its ability to deliver Straight Through Processing combined with fund accounting from one single data entry, are becoming increasingly recognised."



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## Notes to Editors:

**Phoenix Fund Services** provides a comprehensive range of investment administration services with a particular focus on investment trusts, UK collectives and hedge funds.

Phoenix differentiates itself with;

- (1) an “end-to-end” solution based on cutting edge technology, delivering real straight through processing, and
- (2) a single data entry to address both securities processing and fund accounting, thereby providing clients an assured high quality service along with significant cost efficiencies.

For more information please visit [www.phoenixfundservices.com](http://www.phoenixfundservices.com)

**WH Ireland** was established in 1872 in Manchester and was set up to provide a trustworthy & personal but professional service to its clients.

Today, WHI is a large, independent regional private client wealth manager and corporate finance house operating in 8 locations in the UK. We have 193 staff, providing the combination of local presence and national capabilities. The group AUM is currently £1.3bn.

WHI is a dedicated provider of highly customised financial planning advice, investment solutions and brokerage services to individuals, families and foundations. The company is completely impartial and offer an integrated, holistic offering. They have proven expertise in developing long standing relationships with intermediaries and advisory businesses.

For more information please visit [www.wh-ireland.co.uk](http://www.wh-ireland.co.uk)



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