



PHOENIX APPOINTS MANAGING DIRECTOR OF PHOENIX FUND SERVICES (UK) Ltd

Phoenix Fund Services is pleased to announce the appointment of Tony Reed as Managing Director of Phoenix Fund Services (UK) Ltd. Tony will report to John Rice, CEO, and join the Phoenix Fund Services' executive management team.

He will be responsible for managing the relationships with clients of Phoenix's UK funds business as well as for Phoenix's compliance and risk management.

John Rice, Chief Executive of Phoenix Fund Services, commented:

"Tony brings a wealth of experience to Phoenix having worked in a range of roles managing client relationships, running collective investment scheme operations and regulatory risk management at Insight Investment, JP Morgan, Halifax Bank of Scotland and the Pearl Group.

Where Phoenix acts as Authorised Corporate Director to UK authorised funds Tony will be well placed to provide insight into regulatory matters when working with clients who are fund sponsors."

Tony Reed said:

"I am delighted to be joining Phoenix at a time when its proposition is gaining increasing recognition amongst specialist and boutique investment managers and the business is committed to offering a platform for growth."

Media Contacts:

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Notes to Editors:

Phoenix Fund Services provides a comprehensive range of investment administration services with a particular focus on supporting investment the growth of specialist and boutique investment managers. Providing investment administration and portfolio accounting for investment trusts has been an integral service of Phoenix Fund Services since its inception.

Phoenix differentiates itself with:

1. An end to end solution based upon cutting edge technology, delivering real straight through processing and
2. A single data entry to address both securities processing and fund accounting, thereby providing clients with an assured high quality service along with significant cost efficiencies

