

Phoenix Fund Services PRESS RELEASE

May 2011



PHOENIX FUND SERVICES CHOOSES REVOLUTION FOR ANALYTICS

StatPro Group plc, a leading provider of portfolio analytics and data solutions for the global asset management industry, and Phoenix Fund Services, a UK and Ireland based fund administration service provider, today have pleasure in announcing that they have successfully completed their first implementation of Revolution, StatPro's new cloud-based analytics suite, for Unicorn Asset Management.

The deal follows StatPro Revolution being successfully trialled by Phoenix, which provides a comprehensive range of investment administration services to specialist and boutique investment management firms. Phoenix has now decided to offer the StatPro Revolution platform to all of its clients.

StatPro Revolution is a cloud-based portfolio analysis service offering performance, attribution, risk management and reporting for portfolio managers around the world. It was created to answer the industry's priorities - improving communication, transparency and distribution, whilst cutting costs.

Steve King, Founder of Phoenix Fund Services, stated: "StatPro Revolution enables Phoenix to provide our clients with access to the most sophisticated portfolio analysis and reporting at a great price. Our clients will be able to see a complete picture of their portfolio asset allocation, risk performance and attribution. We opted for Revolution because of the simplicity and quality of the StatPro proposition, in addition to its outstanding value for money and the ease with which Phoenix has been able to integrate it into our comprehensive service proposition. Revolution provides real added value to our clients, who are sophisticated boutique and specialist investment managers that in the past would have struggled to justify the costs of accessing such a quality service."

Philip John, Finance Director of Unicorn Asset Management, stated: "We are delighted that Phoenix has been so proactive in delivering Statpro Revolution to its clients. The ease with which it has been possible to implement the service, the quality of what Statpro Revolution delivers and the price provide a compelling combination that can only enhance the performance we deliver to our clients."

Justin Wheatley, CEO of StatPro Group plc, stated: "We are really delighted to provide Revolution to Phoenix Fund Services and its clients. Thanks to StatPro Revolution, investment firms of all sizes can now afford to provide accurate reporting and analysis to their clients. We call it 'analytics for the people' and we're proud to be helping the industry to become more transparent."



Springfield Lodge, Colchester Road, Chelmsford, CM2 5PW
Tel: 01245 398 950 • Fax: 01245 398 951 • Web: www.phoenixfundservices.com

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Contacts:

Fabienne Pasquion, Ascension Consulting

Tel: 020 7100 6111 / 07984 119846

Email: fabienne@ascensionconsulting.co.uk

Anthony Wolfe, Business Development Director, Phoenix Fund Services

Tel: 01245 398 963

Email: anthony.wolfe@phoenixfundservices.com

Philip John, Finance Director, Unicorn Asset Management

Tel: 0207-253-0889

Email: philip.john@unicornam.com

About Revolution

SaaS technologies are transforming whole sectors across the business world and portfolio analytics is no exception. StatPro is the first company to offer a genuine SaaS solution that integrates data and software as a service for portfolio analysis. StatPro Revolution is an open platform with a toolkit for integration with third party solutions. The key objective is to offer an outstanding service and equal service to fund managers of all sizes at affordable prices.

For \$100 per portfolio per month, Revolution includes risk, attribution, performance and reporting as well as access to StatPro's data universe of more than 500,000 securities and 9000 benchmarks. This fee also includes access to an unlimited amount of report generation and unlimited amount of data imports.

About StatPro

StatPro is a leading provider of portfolio analytics and data solutions for the global asset management industry. The Company sells a SaaS-based Analytics and Data platform on a rental basis to investment management companies allowing them to analyse [portfolio performance](#), attribution, risk and GIPS® compliance. StatPro also provides market data and valuation feeds including a Complex Asset Pricing service.

For more information on StatPro, please visit our website at <http://www.statpro.com>

About Phoenix Fund Services

Phoenix Fund Services provides a comprehensive range of investment administration services with a particular focus on supporting the growth of specialist and boutique investment managers.

Phoenix differentiates itself with:



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1. an end to end solution based upon cutting edge technology, delivering real straight through processing and
2. a single data entry to address both securities processing and fund accounting, thereby providing clients with an assured high quality service along with significant cost efficiencies

For more information please visit www.phoenixfundservices.com

About Unicorn Asset Management

Unicorn Asset Management Limited is an independently owned and managed investment management company. Founded in July 2000, Unicorn manages a range of funds designed to satisfy a variety of investor requirements, including an AIM-based Venture Capital Trust.

Unicorn's investment team is led by Chris Hutchinson and John McClure.

Chris joined Unicorn in December 2005 having previously spent eight highly successful years at Montanaro Investment Managers where he specialised in managing UK smaller quoted company funds. During his tenure at Montanaro, Chris helped oversee growth in assets under management from under £50m in 1997 to over £300m by the end of 2005.

John co-founded Unicorn in 2000, having previously managed equity portfolios at Granville Investment Management, Guinness Flight Global Asset Management and Hermes Asset Management. John has been a specialist investor in the UK equity market for well over 20 years and has managed a number of award winning funds during his career.

The investment team also includes Peter Walls; a Trustnet Alpha rated manager, who joined from Credit Lyonnais where he was Head of Investment Trusts and Paul Harwood, who was previously a Managing Director at Merrill Lynch Asset Management and a founding Director of Mercury Asset Management.

In March 2011 the firm won two awards at the prestigious Lipper Funds Awards. The Unicorn UK Income Fund was named as the best **Equity UK Income Fund** over three years whilst the Unicorn Outstanding British Companies Fund picked up best **Equity UK Fund Award**, also over three years. In May 2011 the firm was named VCT Fund Manager of the year at the Growth Company Awards 2011

For more information on Unicorn Asset Management, please visit our website at www.unicornam.com



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