

Phoenix Fund Services PRESS RELEASE

December 2009



PHOENIX FUND SERVICES SUCCESSFULLY CONVERTS THE 'TAUBE GLOBAL FUND' ONTO ITS PLATFORM

The Collective Investment arm of Phoenix Fund Services has won the contract to provide Fund Accounting and Transfer Agency services to the Nils Taube Global Fund. Phoenix will also fulfil the Authorised Corporate Director role.

The OEIC administration and Authorised Corporate Director role was transferred from Smith & Williamson to Phoenix Fund Services in October 2009. In line with the change of ACD, the fund was re-named the 'PFS Taube Global Fund' and, amongst other changes, has moved from weekly to daily pricing.

This step marks a significant step in the growing relationship between the two organisations and reflects Phoenix's primary activity of supporting the growth of boutique fund managers. For the past two years Nils Taube Investments have been using Phoenix's proprietary front and middle office systems to provide real time valuations, so taking on the broader administration of the fund was a logical next step in the relationship.

Chandos Gore Langton, Co-founder and CEO of Nils Taube Investments Limited, stated:

"Phoenix is the administrator of the Taube Offshore Fund and we have been delighted with the accuracy and timeliness of the service provided for our UK fund, so it was a logical step to broaden the relationship."

Stuart Mathieson, Managing Director of Phoenix Fund Services (UK), commented:

"We have been providing systems, loading trades, prices and cash balances for the Nils Taube Global Fund for the last two years so we are delighted to be working more closely with them and to receive this vote of confidence in Phoenix by such a well regarded and experienced investment manager."



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Notes to Editors:

Phoenix Fund Services provides a comprehensive range of investment administration services with a particular focus on investment trusts, UK collectives and hedge funds.

Phoenix differentiates itself with;

- (1) an “end-to-end” solution based on cutting edge technology, delivering real straight through processing, and
- (2) a single data entry to address both securities processing and fund accounting, thereby providing clients an assured high quality service along with significant cost efficiencies.

For more information please visit www.phoenixfundservices.com

Nils Taube Investments Limited was established in January 2007 by Nils Taube and Chandos Gore Langton together with Andrew Green, Gordon Grender and David Miller. The firm currently runs two unleveraged long only funds, one Onshore UK, the other Offshore, invested in global equities. The investor base includes individuals, wealth managers and institutions. For more information please visit www.nilstaube.com

