

# Phoenix Fund Services PRESS RELEASE

March 2010



Evercore Pan-Asset %

## **PHOENIX WINS FUND ADMINISTRATION CONTRACT WITH EVERCORE PAN-ASSET CAPITAL MANAGEMENT LIMITED**

Phoenix Fund Services is pleased to announce that it has won the contract to provide fund accounting and transfer agency services for Evercore's PanDYNAMIC OEIC, which has two sub funds.

The OEIC, which was launched on 1<sup>st</sup> March 2010, has two sub funds:

- PanBALANCED Fund
- PanGROWTH Fund

The PanDynamic family of risk-profiled funds are new low-cost investments for all types of investors. Using Evercore Pan-Asset's dynamic asset allocation process they invest mainly in carefully selected Exchange Traded Funds (ETFs). They mirror the investment approach of the successful PanDynamic Model Portfolios.

### **Christopher Aldous, Chief Executive of Evercore Pan-Asset stated:**

"Our low investment management fee shows Evercore Pan-Asset is committed to delivering the lowest-cost investment management solutions based on dynamic asset allocation. We chose Phoenix for their efficient systems and straight-through processing which helps to keep the Total Expense Ratio of the funds down to only 0.6%"

### **Stuart Mathieson, Managing Director of PFS (UK), commented:**

"We are delighted to be working with Evercore Pan-Asset Capital Management, a well regarded investment manager with a clearly differentiated investment proposition. As fund managers continue to look for efficiencies across their businesses, Phoenix's unique proposition that combines straight through processing and fund accounting from one single data entry, is receiving increasing attention."



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## Media Contacts:

Phoenix Fund Services:  
Steve King, Managing Director  
Tel no: 01245 398962

Evercore Pan-Asset Capital Management Limited:  
Christopher Aldous, Chief Executive  
Tel: 0207 3985842

## Notes to Editors:

**Phoenix Fund Services** provides a comprehensive range of investment administration services with a particular focus on investment trusts, UK collectives and hedge funds.

Phoenix differentiates itself with;

(1) an “end-to-end” solution based on cutting edge technology, delivering real straight through processing, and

(2) a single data entry to address both securities processing and fund accounting, thereby providing clients an assured high quality service along with significant cost efficiencies.

For more information please visit [www.phoenixfundservices.com](http://www.phoenixfundservices.com)

**Evercore Pan-Asset** was founded in 2007 by John Redwood, Robert Brown and Christopher Aldous with the aim of providing a new and different approach to investment management.

Following a development capital partnership struck in 2008, the company is now 50% owned by Evercore Partners, a leading US-listed investment banking boutique and investment firm. The firm’s investment methodology suits all types of funds whether charitable endowments, institutional funds, pensions, or family wealth. The current principals have over 50 years aggregate experience in the investment industry.

For more information please visit [www.pan-asset.co.uk](http://www.pan-asset.co.uk)

